



Media Release

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Forum to "de-mystify workplace savings"

De-mystifying the workplace savings experience is essential if New Zealanders are to understand the information provided to them, and the financial implications of the decisions they make.

That's according to David Ireland, Chair of the Association of Superannuation Funds of New Zealand (ASFONZ).

ASFONZ – the voice of workplace savings – is today hosting a biennial one day Forum in Wellington for workplace savings participants, with over 120 delegates registered to attend.

David Ireland says the Forum, opened by the Minister of Finance Hon Bill English, is an opportunity for local and international participants to debate key issues involved in workplace savings and KiwiSaver.

"The regulatory environment for workplace savings is becoming increasingly complex.

"Given that complexity, we have titled this year's Forum 'Plain Englishing Workplace Savings and KiwiSaver'.

"What that means for us is how to achieve a workplace savings environment where rules are clear and logical, and where employers know what they can and cannot do?

"KiwiSaver – and workplace savings in New Zealand as a whole - are at a cross roads. A big challenge for industry and policy makers is how best to encourage employers to remain engaged in assisting their employees with their savings.

"That is one of the issues that will be discussed during the Forum.

"At the end of the day, it is incumbent on both industry and the Government to ensure New Zealand's savings environment is as conducive as possible for employers to play a role in encouraging workplace savings," says Mr Ireland.

For further information

David Ireland

Chair

Association of Superannuation Funds of New Zealand